

# *Investment AB Kinnevik*

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PRESS RELEASE

17 September 2009

**Investment AB Kinnevik (publ) (“Kinnevik”) today announced that the acquisition of Emesco AB has been closed as all necessary approvals have been received.**

A table with an updated net asset value for Kinnevik per 16 September is attached in Appendix 1.

**For further information, visit [www.kinnevik.se](http://www.kinnevik.se) or contact:**

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*Investment AB Kinnevik’s objective is to increase shareholder value, primarily through net asset value growth. Kinnevik manages a portfolio of investments focused around three comprehensive business areas; Major Unlisted Holdings which includes the carton board and paper company Korsnäs including shares in Bergvik Skog, Major Listed Holdings which includes Millicom International Cellular, Tele2, Modern Times Group MTG, Metro International and Transcom WorldWide, and New Ventures which is active in finding new investments in small and mid sized companies which has a significant growth potential. Kinnevik plays an active role on the Boards of its holdings.*

*The Kinnevik's class A and class B shares are listed on the NASDAQ OMX Stockholm’s list for large cap companies, within the financial and real estate sector. The ticker codes are KINV A and KINV B.*

Net Asset Value 16 September 2009 <sup>1)</sup>

	Class A shares	Class B shares	Equity interest (%) <sup>2)</sup>	Voting interest (%) <sup>2)</sup>	Fair value 16 Sep 2009 (SEK m)
Major Unlisted Holdings					8 396
Major Listed Holdings					
Millicom	37 835 438		34.9%	34.9%	19 788
Tele2	20 493 492	115 002 645	30.8%	48.0%	13 292
MTG	5 820 491	7 683 365	20.5%	48.0%	4 213
Transcom	16 339 448		22.3%	44.6%	475
Metro shares	112 122 875	133 798 591	46.6%	42.4%	246
Metro warrants					301
New Ventures					1 454
Other assets and liabilities					85
<b>Net asset value (gross)</b>					<b>48 251</b>
Interest bearing net debt					-8 806
<b>Net asset value (net)</b>					<b>39 445</b>
Outstanding shares <sup>2)</sup>					277 158 190
<b>Net asset value per share, SEK</b>					<b>142.32</b>

<sup>1)</sup> Values are unchanged compared to 30 June 2009, except the effects of the Emesco acquisition and updated market value of listed holdings.

<sup>2)</sup> Excluding treasury shares.